

**Tamadam Bonded Warehouse Berhad**  
(Company No. 82731-A)  
(Incorporated in Malaysia)

**Interim Financial Report**  
**30 June 2010**

# Tamadam Bonded Warehouse Berhad

(Company No. 82731-A)  
(Incorporated in Malaysia)

## Statement of Comprehensive Income for the 6 months ended 30 June 2010

|  | Individual Quarter        |               | Cumulative Quarter        |               |
|--|---------------------------|---------------|---------------------------|---------------|
|  | 3 months ended<br>30 June |               | 6 months ended<br>30 June |               |
|  | 2010                      | 2009          | 2010                      | 2009          |
|  | RM'000                    | RM'000        | RM'000                    | RM'000        |
|  | (Unaudited)               | (Unaudited)   | (Unaudited)               | (Unaudited)   |
| <b>Continuing Operations</b>   |                           |               |                           |               |
| Revenue  | 42,834                    | 36,875        | 81,433                    | 72,523        |
| Cost of Sales  | (17,714)                  | (15,968)      | (35,152)                  | (31,339)      |
| <b>Gross Profit</b>  | <b>25,120</b>             | <b>20,907</b> | <b>46,281</b>             | <b>41,184</b> |
| Other income   | (365)                     | 636           | 1,392                     | 1,310         |
| Administrative expenses  | (17,367)                  | (15,633)      | (34,924)                  | (32,870)      |
| Other expenses   | (889)                     | (969)         | (934)                     | (1,784)       |
| Finance costs  | (1,331)                   | (1,487)       | (2,683)                   | (3,042)       |
| <b>Profit before taxation</b>  | <b>5,168</b>              | <b>3,454</b>  | <b>9,132</b>              | <b>4,798</b>  |
| Income tax expense   | (1,762)                   | (1,122)       | (3,418)                   | (1,853)       |
| <b>Profit/(Loss) for the period/year</b>   | <b>3,406</b>              | <b>2,332</b>  | <b>5,714</b>              | <b>2,945</b>  |
| <b>Profit attributable to:</b>   |                           |               |                           |               |
| - Owners of the Company  | 1,951                     | 1,305         | 3,047                     | 1,418         |
| - Minority interest  | 1,455                     | 1,027         | 2,667                     | 1,527         |
|  | 3,406                     | 2,332         | 5,714                     | 2,945         |
| <b>Total comprehensive income attributable to:-</b>  |                           |               |                           |               |
| - Owners of the Company  | 1,951                     | 1,305         | 3,047                     | 1,418         |
| - Minority interest  | 1,455                     | 1,027         | 2,667                     | 1,527         |
|  | 3,406                     | 2,332         | 5,714                     | 2,945         |
| <b>Earnings per share (sen) for profit from continuing operations attributable to the owner of the Company</b> |                           |               |                           |               |
| Basic  | 1.09                      | 0.73          | 1.70                      | 0.79          |
| Diluted  | N/A                       | N/A           | N/A                       | N/A           |

The Condensed Consolidated Income Statement should be read in conjunction with the Annual Financial Report for the year ended 31 December 2009. The external auditors have performed a limited review on this quarterly announcement.

# Tamadam Bonded Warehouse Berhad

(Company No. 82731-A)

(Incorporated in Malaysia)

## Statement of financial position as at 30 June 2010

|  | As At<br>30.06.2010<br>RM'000<br>(Unaudited) | As At<br>31.12.2009<br>RM'000<br>(Audited) |
|--|--|--|
| <b>ASSETS</b>  |  |  |
| <b>Non Current Assets</b>                                  |  |  |
| Property, plant and equipment                              | 41,208                                       | 42,085                                     |
| Intangible assets  | 973  | 1,101                                      |
| Goodwill on consolidation                                  | 177,442                                      | 177,442                                    |
| Deferred tax assets  | 3,960  | 7,349                                      |
|  | <u>223,583</u>                               | <u>227,977</u>                             |
| <b>Current Assets</b>                                      |  |  |
| Inventories  | 2,680  | 2,808                                      |
| Trade receivables  | 34,108                                       | 34,161                                     |
| Other receivables, deposits and prepayments                | 4,998  | 7,052                                      |
| Tax recoverable  | 36   | 28   |
| Fixed deposits with a licensed bank                        | 5,146  | 5,602                                      |
| Cash and bank balances                                     | 6,325  | 11,601                                     |
|  | <u>53,293</u>                                | <u>61,252</u>                              |
| <b>TOTAL ASSETS</b>  | <u>276,876</u>                               | <u>289,229</u>                             |
| <b>EQUITY &amp; LIABILITY</b>                              |  |  |
| <b>Equity attributable to equity holders of the parent</b> |  |  |
| Share capital  | 179,005                                      | 179,005                                    |
| Share premium  | 12,384                                       | 12,384                                     |
| Accumulated losses   | (35,620)                                     | (38,616)                                   |
|  | <u>155,769</u>                               | <u>152,773</u>                             |
| <b>Shareholders' Equity</b>                                | <u>155,769</u>                               | <u>152,773</u>                             |
| Minority Interest  | 15,740                                       | 13,094                                     |
| <b>Total Equity</b>  | <u>171,509</u>                               | <u>165,867</u>                             |
| <b>Non-Current Liabilities</b>                             |  |  |
| Long-term borrowings                                       | 47,439                                       | 51,061                                     |
| <b>Current Liabilities</b>                                 |  |  |
| Trade payables   | 13,371                                       | 17,788                                     |
| Other payables and accruals                                | 17,614                                       | 22,009                                     |
| Short-term borrowings                                      | 20,735                                       | 23,285                                     |
| Bank overdrafts  | 6,208  | 9,219                                      |
|  | <u>57,928</u>                                | <u>72,301</u>                              |
| <b>Total Liabilities</b>                                   | <u>105,367</u>                               | <u>123,362</u>                             |
| <b>TOTAL EQUITY AND LIABILITIES</b>                        | <u>276,876</u>                               | <u>289,229</u>                             |

The Condensed Consolidated Balance Sheet should be read in conjunction with the Annual Financial Report for the year ended 31 December 2009. The external auditors have performed a limited review on this quarterly announcement.

# Tamadam Bonded Warehouse Berhad

(Company No. 82731-A)  
(Incorporated in Malaysia)

## Statement Of Changes In Equity for the 6 months ended 30 June 2010

|  | Non-Distributable<br>RM'000<br>(Unaudited) |                  | Accumulated<br>losses<br>RM'000<br>(Unaudited) | Total<br>RM'000<br>(Unaudited) | Minority<br>Interest<br>RM'000<br>(Unaudited) | Total<br>RM'000<br>(Unaudited) |
|--|--|------------------|--|--------------------------------|---|--------------------------------|
|  | Share<br>Capital                           | Share<br>Premium |  |                                |   |                                |
| <b>At 1 January 2010</b>                 | 179,005                                    | 12,384           | (38,616)                                       | 152,773                        | 13,094  | 165,867                        |
| - As previously reported                 |  |                  |  |                                |   |                                |
| - Effect of adopting FRS 139             |  |                  | (51)   | (51)                           | (21)  | (72)                           |
| Balance as at 1 January 2010 as restated | 179,005                                    | 12,384           | (38,667)                                       | 152,722                        | 13,073  | 165,795                        |
| Net profit for the year                  | -  | -                | 3,047  | 3,047                          | 2,667   | 5,714                          |
| <b>As 30 June 2010</b>                   | 179,005                                    | 12,384           | (35,620)                                       | 155,769                        | 15,740  | 171,509                        |

|                            | Non-Distributable<br>RM'000<br>(Audited) |                  | Accumulated<br>losses<br>RM'000<br>(Audited) | Total<br>RM'000<br>(Audited) | Minority<br>Interest<br>RM'000<br>(Audited) | Total<br>RM'000<br>(Audited) |
|----------------------------|--|------------------|--|------------------------------|---|------------------------------|
|                            | Share<br>Capital                         | Share<br>Premium |  |                              |   |                              |
| <b>At 1 January 2009</b>   | 179,005                                  | 12,384           | (40,998)                                     | 150,391                      | 9,498                                       | 159,889                      |
| Net profit for the year    | -  | -                | 2,382  | 2,382                        | 3,596                                       | 5,978                        |
| <b>At 31 December 2009</b> | 179,005                                  | 12,384           | (38,616)                                     | 152,773                      | 13,094                                      | 165,867                      |

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31 December 2009. The external auditors have performed a limited review on this quarterly announcement.

# Tamadam Bonded Warehouse Berhad

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## Statement of cash flow for the 6 months ended 30 June 2010

|   | 6 months ended                      |                                   |
|---|-------------------------------------|-----------------------------------|
|   | 30.06.2010<br>RM'000<br>(Unaudited) | 31.12.2009<br>RM'000<br>(Audited) |
| <b>Operating activities</b>   |                                     |                                   |
| Net Profit before tax   | 9,132                               | 11,177                            |
| <b>Adjustment for:-</b>   |                                     |                                   |
| (Net write back)/Allowance for doubtful debts                       | 994                                 | 8,705                             |
| Amortisation of intangible assets                                   | 128                                 | 657                               |
| Depreciation of property, plant and equipment                       | 2,271                               | 4,449                             |
| Financing charges   | 1                                   | 26                                |
| Interest expense  | 2,680                               | 6,287                             |
| Interest income   | (69)                                | (712)                             |
| Gain on disposal of property, plant and equipment                   | (111)                               | (131)                             |
| Operating profit before changes in working capital                  | <u>15,026</u>                       | <u>30,458</u>                     |
| Changes in working capital  |                                     |                                   |
| Increase in inventories   | 128                                 | (266)                             |
| Increase in current assets  | 1,077                               | (13,265)                          |
| Increase/(Decrease) in current liabilities                          | (8,811)                             | 13,361                            |
| Cash generated from operations                                      | <u>7,420</u>                        | <u>30,288</u>                     |
| Interest paid   | (2,680)                             | (6,287)                           |
| Tax refund/(paid)   | -                                   | 363                               |
| <b>Net cash generated/ (used) in operating activities</b>           | <u>4,740</u>                        | <u>24,364</u>                     |
| <b>Investing activities</b>   |                                     |                                   |
| Interest income   | 69                                  | 712                               |
| Purchase of intangibles assets                                      | -                                   | (835)                             |
| Purchase of plant and equipment                                     | (1,553)                             | (4,089)                           |
| Proceeds from disposal of propoerty, plant and equipments           | 269                                 | 345                               |
| <b>Net cash (for)/from in investing activities</b>                  | <u>(1,215)</u>                      | <u>(3,867)</u>                    |
| <b>Financing activities</b>   |                                     |                                   |
| Financing charges paid  | (1)                                 | (26)                              |
| Restructuring of bank borrowings                                    | 3,000                               | -                                 |
| Repayment of bank borrowings  | (9,167)                             | (16,113)                          |
| Repayment of hire-purchase payables                                 | (78)                                | (447)                             |
| <b>Net cash for financing activities</b>                            | <u>(6,246)</u>                      | <u>(16,586)</u>                   |
| Net increase in cash and cash equivalents                           | (2,721)                             | 3,911                             |
| <b>Cash and cash equivalents at the beginning of financial year</b> | <u>7,984</u>                        | <u>4,073</u>                      |
| <b>Cash and cash equivalents at the end of financial year</b>       | <u>5,263</u>                        | <u>7,984</u>                      |
| <b>Cash and bank balances</b>                                       | 11,471                              | 17,203                            |
| <b>Bank overdrafts</b>  | (6,208)                             | (9,219)                           |
|   | <u>5,263</u>                        | <u>7,984</u>                      |

The Condensed Consolidated Cash flow Statement should be read in conjunction with the Annual Financial Report for the year ended 31 December 2009. The external auditors have performed a limited review on this quarterly announcement.

# Tamadam Bonded Warehouse Berhad

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## Notes To The Interim Financial Report

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### 1. Basis of preparation

This consolidated condensed interim financial information for the 6 months ended 30 June 2010 has been prepared in accordance with FRS 124 “Interim financial reporting” and Appendix B (Part A) of the Listing Requirements of Bursa Malaysia (Main Market). The Consolidated condensed interim financial information should be read in conjunction with the annual financial report for the year ended 31 December 2009, which have been prepared in accordance with the Financial Reporting Standards.

The preceding audited financial statements for the year ended 31 December 2009 were not subject to any qualification.

The explanatory notes attached to the interim financial report provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 December 2009.

The significant accounting policies adopted are consistent with those of the audited financial statement for the year ended 31 December 2009, except for the adoption of the following new Financial Reporting Standard (FRSs), Amendments to FRSs and Interpretations with effect from 1 January 2010:

|   |  |
|---|--|
| FRS 7   | Financial Instruments: Disclosures   |
| FRS 8   | Operating Segments   |
| FRS 101 (2009)  | Presentation of Financial Statements   |
| FRS 139 (2010)  | Financial Instruments: Recognition and Measurement   |
| Amendments to FRS 1<br>And FRS 127                      | Cost of an Investment in a Subsidiary, Jointly<br>Controlled Entity or Associate                     |
| Amendments to FRS 7,<br>FRS 139 and IC Interpretation 9 | Improvements to Accounting for Financial Instruments   |
| IC Interpretation 9                                     | Reassessment of Embedded Derivatives   |
| IC Interpretation 10                                    | Interim Financial Reporting and Impairment   |
| IC Interpretation 11                                    | FRS 2: Group and Treasury Share Transactions   |
| IC Interpretation 13                                    | Customer Loyalty Programmes  |
| IC Interpretation 14                                    | FRS 119: The Limit on a Defined Benefit Asset, Minimum<br>Funding Requirements and their interaction |
| Amendments to FRSs                                      | Annual Improvements to FRS (2009)  |

The adoption of the above standards, amendments and interpretations do not have significant impact on the financial statements of the Group except as follows:

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## Notes To The Interim Financial Report

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### 1. Basis of preparation (Cont'd)

#### *FRS 101 – Presentation of Financial Statements (revised)*

Prior to adoption of the revised FRS 101, the components of the financial statements presented consisted of a balance sheet, an income statement, a statement of a changes in equity, a cash flow statement and notes to the financial statement. With the adoption of the revised FRS 101, the components of the interim financial statements presented consist of a statement of financial position, a statement of comprehensive income, a statement of changes in equity, a statement of cash flows and notes to the financial statements.

FRS 101 separates owner and non-owner changes in equity. Therefore, the current consolidated statement of changes in equity only includes details of transactions with owners. All non-owner changes in equity are presented as a single line labelled as total comprehensive income. Comparative information, with exception of the requirements under FRS 139, had been re-presented so that it is also in conformity with the revised standard.

The adoption of this revised standard will only impact the form and content of the presentation of the Group's financial statements

#### *FRS 139, Financial Instruments: Recognition and Measurement*

FRS 139 sets out the new requirements for the recognition and measurement of the Group's financial instruments. Financial instruments are recorded initially at fair value. Subsequent measurement of the financial instruments at the balance sheet date reflects the designation of the financial instruments. The Group determines the classification at initial recognition and for the purpose of the first adoption of the standard, as at transitional date on 1 January 2010.

### 2. Changes in Accounting Policies

The accounting policies and methods of computation adopted by the Group in this interim financial report are consistent with those adopted in the financial statements for the year ended 31 December 2009.

### 3. Seasonal or cyclical factors

The Group's operations were not significantly affected by any significant seasonal or cyclical factors during the quarter under review.

### 4. Unusual items

There were no items affecting assets, liabilities, equity, net income or cash flows that were unusual because of their nature, size or incidence during the quarter under review.

# **Tamadam Bonded Warehouse Berhad**

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## **Notes To The Interim Financial Report**

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### **5. Nature and amount of changes in estimates**

This note is not applicable.

### **6. Debt and equity securities**

There was no issuance, cancellation, repurchase, resale nor repayment of debt and equity securities for the period under review.

### **7. Fair value changes of financial liabilities**

As at 30 June 2010, the Group does not have any financial liabilities measured at fair value through profit and loss.

### **8. Dividend**

No interim dividend has been paid or declared by the Company for the financial quarter ended 30 June 2010.



# Tamadam Bonded Warehouse Berhad

(Company No. 82731-A)  
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## Notes To The Interim Financial Report

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### 9. Segmental reporting

|  | Individual Quarter |             | Cumulative Quarter |             |
|--|--------------------|-------------|--------------------|-------------|
|  | 3 months ended     |             | 6 months ended     |             |
|  | 30.06.10           | 30.06.09    | 30.06.10           | 30.06.09    |
|  | RM '000            | RM '000     | RM '000            | RM '000     |
|  | (Unaudited)        | (Unaudited) | (Unaudited)        | (Unaudited) |
| <b>Segment Revenue</b>   |                    |             |                    |             |
| Revenue from continuing operations:  |                    |             |                    |             |
| In-flight catering & related services  | 41,119             | 35,115      | 78,238             | 68,837      |
| Warehouse rental, Freight Forwarding,<br>Transportation & Insurance Agency   | 1,966              | 2,217       | 3,791              | 4,596       |
| Food and beverage  | 242                | -           | 395                | -           |
| Total revenue including inter-segment<br>revenue   | 43,327             | 37,332      | 82,424             | 73,433      |
| Elimination of inter-segment revenue<br>Warehouse rental, Freight Forwarding,<br>Transportation & Insurance Agency | (493)              | (457)       | (991)              | (910)       |
| Total revenue from continuing<br>operations  | 42,834             | 36,875      | 81,433             | 72,523      |
| <b>Segment results</b>   |                    |             |                    |             |
| Results from continuing operations:  |                    |             |                    |             |
| In-flight catering & related services  | 7,526              | 5,715       | 14,140             | 9,328       |
| Warehouse rental, Freight Forwarding,<br>Transportation & Insurance Agency   | (869)              | (774)       | (2,026)            | (1,488)     |
| Food and beverage  | (158)              | -           | (299)              | 0           |
| Operating profits from continuing<br>operations  | 6,499              | 4,941       | 11,815             | 7,840       |
| Finance costs  | (1,331)            | (1,487)     | (2,683)            | (3,042)     |
| Profit before taxation   | 5,168              | 3,454       | 9,132              | 4,798       |
| Income tax expense   | (1,762)            | (1,122)     | (3,418)            | (1,853)     |
| Profit/(Loss) after taxation   | 3,406              | 2,332       | 5,714              | 2,945       |

### 10. Property, plant and equipment

The valuation of land and buildings has been brought forward without amendment from the previous annual report.

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## Notes To The Interim Financial Report

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### 11. Changes in composition of the Group

There is no change in the composition of the group

### 12. Events subsequent to the balance sheet date

There were no material events prior or subsequent to the end of the interim period that have not been reflected in the financial statements for the period under review.

### 13. Earnings per share

|  | 30.06.2010<br>RM<br>(Unaudited) | 30.06.2009<br>RM<br>(Unaudited) |
|--|---------------------------------|---------------------------------|
| Basic earnings per share                     |                                 |                                 |
| Profit attributable to owners for the period | 1,951                           | 1,305                           |
| Number of ordinary shares                    | 179,005                         | 179,005                         |
| Basic earnings per share (sen per share)     | 1.09                            | 0.73                            |

### 14. Contingent liabilities

There were no changes in contingent liabilities during the year under review since the last annual balance sheet date.

### 15. Related Party Transactions

The related party transactions of the Group had been entered into in the ordinary course of business. Below are the significant transactions and balances with related parties of the Group during the current financial period.

| Related Parties                              | Transactions     | Transaction for the period ended |                         |
|--|------------------|----------------------------------|-------------------------|
|  |                  | 30 June 2010<br>RM '000          | 30 June 2009<br>RM '000 |
| Brahim's International<br>Franchises Sdn Bhd | Interest charges | 129                              | 29                      |

### 16. Comparatives

The classifications of items in the current quarter have been consistent with the audited financial statement for the year ended 31 December 2009

# **Tamadam Bonded Warehouse Berhad**

(Company No. 82731-A)

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## **Interim Financial Report 30 June 2010**

Additional information required by the  
Bursa Malaysia's Listing Requirements

# **Tamadam Bonded Warehouse Berhad**

(Company No. 82731-A)  
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## **Additional information required by the Bursa Malaysia's Listing Requirements**

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### **1. Review of performance**

For the first half of 2010, group revenue has increased to RM81.43 million compared to RM72.52 million the preceding year, an improvement of 12.3%. The increase in revenue was contributed by the In-Flight Catering Division.

For the first half of 2010, the Group recorded profit before tax of RM9.13 million compared to RM4.80 million the previous year, an improvement of 90.2%. Profit before tax and finance cost of the in-flight catering division was RM14.14 million compared to RM9.33 million the previous year, an improvement of 51.6%. However, this was offset by increased losses before tax and finance cost from the warehousing division, which lost RM2.03 million compared to RM1.49 million the previous year, an increase of 36.2%. The increased loss was partly attributable to costs associated with the termination of a lease of a warehouse property in Port Klang. The said lease was terminated on 14 June 2010.

### **2. Comparison with immediate preceding quarter's result**

Compared to the immediate preceding quarter's results, the Group's revenue increased from RM38.60 million in the first quarter of 2010 to RM42.83 million in the second quarter of 2010 due largely to seasonal fluctuation in revenue of the In-flight Catering Division.

The Group recorded profit before tax of RM5.17 million for the current quarter as compared to profit before tax of RM3.96 million in the immediate preceding quarter. The in-flight catering division generated profit before tax and finance cost of RM7.53 million for the quarter under review compared to RM6.61 million the previous quarter, an improvement of 13.8% mainly due to seasonal fluctuations resulting in increase in number of meals served. The warehousing division had a lower loss of RM0.87 million compared to RM1.08 million in the previous quarter. Expenses were incurred in terminating the lease of a warehouse property however this was partially offset by the cost cutting efforts of the Company resulting in cost savings.

### **3. Prospects**

The revenue of the in-flight catering division is expected to increase further in the third quarter of 2010 compared to that achieved in the second quarter of 2010. This is due to continued enhancement of in-flight items, new routes and the coming festive season which are expected to result in an increase in number of meals produced.

With the termination of the lease mentioned in Section 1 above and the continued cost cutting efforts undertaken by the Company, the losses from the warehousing division are expected to immediately decrease in the third quarter of 2010 compared to the second quarter of 2010. Furthermore, the reduction in warehouse space under management has also boosted occupancy.

Accordingly, the Board of Directors is cautiously optimistic that the financial performance of the Group is expected to be better in the second half of 2010 compared with the first half.

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## Additional information required by the Bursa Malaysia's Listing Requirements

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### 4. Profit forecast

Not applicable as no profit forecast was published.

### 5. Taxation

|                                 | Quarter ended<br>30 June      |                               | 12 months ended<br>30 June    |                               |
|---------------------------------|-------------------------------|-------------------------------|-------------------------------|-------------------------------|
|                                 | 2010<br>RM'000<br>(Unaudited) | 2009<br>RM'000<br>(Unaudited) | 2010<br>RM'000<br>(Unaudited) | 2009<br>RM'000<br>(Unaudited) |
| Current tax:                    |                               |                               |                               |                               |
| -for the financial year         | 16                            | -                             | 29                            | -                             |
|                                 | <u>16</u>                     | <u>-</u>                      | <u>29</u>                     | <u>-</u>                      |
| Deferred tax                    |                               |                               |                               |                               |
| -for the current financial year | 1,746                         | 1,122                         | 3,389                         | 1,853                         |
|                                 | <u>1,762</u>                  | <u>1,122</u>                  | <u>3,418</u>                  | <u>1,853</u>                  |
|                                 | <u><u>1,762</u></u>           | <u><u>1,122</u></u>           | <u><u>3,418</u></u>           | <u><u>1,853</u></u>           |

### 6. Sale of unquoted investments and/or properties

There was no sale of unquoted investments and/or properties during the period under review.

### 7. Quoted investments

There were no purchases or disposals of quoted securities during the period under review.

### 8. Status of corporate proposal announced

There are no corporate proposals pending.

## Tamadam Bonded Warehouse Berhad

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### Additional information required by the Bursa Malaysia's Listing Requirements

#### 9. Borrowings

|   | 30.06.2010<br>RM'000<br>(Unaudited) | 31.12.2009<br>RM'000<br>(Unaudited) |
|---|-------------------------------------|-------------------------------------|
| <b>a) Short term borrowings</b>           |                                     |                                     |
| Secured                                   |                                     |                                     |
| - Term loans                              | 12,672                              | 12,672                              |
| - Hire purchase payables                  | 413                                 | 413                                 |
| - Revolving credit                        | 7,650                               | 10,200                              |
|   | <u>20,735</u>                       | <u>23,285</u>                       |
| <b>b) Long term borrowings</b>            |                                     |                                     |
| Secured                                   |                                     |                                     |
| - Term loans                              | 31,022                              | 34,442                              |
| - Hire purchase payables                  | 862                                 | 1,064                               |
| Unsecured                                 |                                     |                                     |
| - former shareholder of the joint venture | 7,933                               | 7,933                               |
| - a shareholder of the joint venture      | 7,622                               | 7,622                               |
|   | <u>47,439</u>                       | <u>51,061</u>                       |
|   | <u>68,174</u>                       | <u>74,346</u>                       |

The above borrowings are denominated in Ringgit Malaysia.

#### 10. Off-balance sheet financial instruments

During the financial period to-date, the Group did not enter into any contracts involving off balance sheet financial instruments.

#### 11. Changes in material litigation

There were no significant changes in material litigation during the period under review.

#### 12. Dividend

No dividend has been proposed in respect of the current financial period.

# **Tamadam Bonded Warehouse Berhad**

(Company No. 82731-A)  
(Incorporated in Malaysia)

## **Additional information required by the Bursa Malaysia's Listing Requirements**

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### **13. Basic earnings per share**

The calculation of basic earnings per share for the quarter and year to date is arrived by dividing the net profit attributable to ordinary shareholders by the weighted average number of ordinary shares in issue during the period.

### **14. Authorisation for Issue**

The interim financial statement was duly approved by the Board of Directors at the board meeting held on 25th August 2010.